Santa Maria Valley Water Conservation District
Profit & Loss Budget vs. Actual 25/26
July 2025 through February 2026

67% of the year has elapsed	Jul '25 - Feb 26	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Charges for Services				
4877 · Other Special Assessment	838,851.60	1,600,000.00	-761,148.40	52.43%
Total Charges for Services	838,851.60	1,600,000.00	-761,148.40	52.43%
Intergovernmental Revenue				
4220 · Homeowners Prop Tax-Stat	697.97	1,495.00	-797.03	46.69%
4690 · Homeownrs Prop Tx/pymts in Lieu	0.00	200.00	-200.00	0.0%
Total Intergovernmental Revenue	697.97	1,695.00	-997.03	41.18%
Taxes				
3011 - Property Tax-Unitary	0.00	3,400.00	-3,400.00	0.0%
3015 - PT Prior Yr Escapes Sec	26,274.83	1,450.00	24,824.83	1,812.06%
3020 - Property Tax-Current Uns	0.00	29,500.00	-29,500.00	0.0%
3028 - RDA Pass-Through Payment	1,441.06	2,600.00	-1,158.94	55.43%
3010 · Property Tax-Current Sec	261,100.71	458,000.00	-196,899.29	57.01%
3023 · PT PY Corr/Escapes Unsec	0.00	500.00	-500.00	0.0%
3025 · Property Tax-Other Cnty	44,123.56	100,000.00	-55,876.44	44.12%
3029 · RDA RPTTF Distributions	5,538.33	10,700.00	-5,161.67	51.76%
3050 · Property Tax- Prior Unsecured	0.00	375.00	-375.00	0.0%
3054 · Supplemental Prop Tax	0.00	2,400.00	-2,400.00	0.0%
3056 · Supplemental Prop- Prior	0.00	50.00	-50.00	0.0%
3057 · PT-506 INT,480 CIOS/CIC	0.00	30.00	-30.00	0.0%
Total Taxes	338,478.49	609,005.00	-270,526.51	55.58%
Use of Money and Property				
3382-Interest Savings Acct	9,137.00	13,000.00	-3,863.00	70.29%
3380 · Interest Income	65,846.88	70,000.00	-4,153.12	94.07%
Total Use of Money and Property	74,983.88	83,000.00	-8,016.12	90.34%
5909 · Other Miscellaneous Revenue	1,194.86			
Total Income	1,254,206.80	2,293,700.00	-1,039,493.20	54.68%
Expense				
1 · Salaries & Employee Benefits				
6100 · Regular Salaries	59,224.45	165,000.00	-105,775.55	35.89%
6500 · FICA Contribution	3,959.28	10,300.00	-6,340.72	38.44%
6550 · FICA/Medicare	981.52	2,400.00	-1,418.48	40.9%
6600 · Health Insurance Contrib	14,299.40	45,000.00	-30,700.60	31.78%
6700 · Unemployment Ins Contrib	222.53	1,000.00	-777.47	22.25%
6900 · Workers Compensation	5,067.32	10,000.00	-4,932.68	50.67%
Total 1 · Salaries & Employee Benefits	83,754.50	233,700.00	-149,945.50	35.84%

Santa Maria Valley Water Conservation District
Profit & Loss Budget vs. Actual 25/26
July 2025 through February 2026

67% of the year has elapsed	Jul '25 - Feb 26	Budget	$ Over Budget	% of Budget
2 · Services and Supplies				
7050 · Communications	4,802.84	10,000.00	-5,197.16	48.03%
7060 · Food	0.00	2,500.00	-2,500.00	0.0%
7090 · Insurance	17,505.79	23,000.00	-5,494.21	76.11%
7110 · Directors Fees	14,400.00	30,000.00	-15,600.00	48.0%
7120 · Maintenance-Equipment	13,992.73	35,000.00	-21,007.27	39.98%
7121 · Operating Supplies	7,133.89	26,000.00	-18,866.11	27.44%
7200 · MTC-Struct/Impr & Ground	27,201.36	100,000.00	-72,798.64	27.2%
7324 · Audit Fees	6,200.00	6,000.00	200.00	103.33%
7430 · Memberships	3,682.75	4,000.00	-317.25	92.07%
7450 · Office Expense	16,436.19	14,000.00	2,436.19	117.4%
7460 · Professional & Spec Svcs	66,327.10	220,000.00	-153,672.90	30.15%
7506 · Administration Fees	3,668.59	7,400.00	-3,731.41	49.58%
7507 · ADP Fees	821.40	3,600.00	-2,778.60	22.82%
7508 · Legal Fees	175,279.60	190,000.00	-14,720.40	92.25%
7509 · Other Expense - BOE	3,225.00	22,000.00	-18,775.00	14.66%
7510 · Contractual Services	70,485.41	120,000.00	-49,514.59	58.74%
7580 · Rents/Leases-Structure	11,200.00	17,000.00	-5,800.00	65.88%
7710 · Watershed Planning	0.00	45,000.00	-45,000.00	0.0%
7711 · Groundwater Planning	7,094.08	15,500.00	-8,405.92	45.77%
7731 · Gasoline, Oil, Fuel	7,605.42	20,000.00	-12,394.58	38.03%
7732 · Training & Travel	26.88	3,000.00	-2,973.12	0.9%
7760 · Utilities	3,944.38	8,000.00	-4,055.62	49.31%
Total 2 · Services and Supplies	461,033.41	922,000.00	-460,966.59	50.0%
3 · Fixed Assets				
8000 · Deferred Maintenance	132,968.52	300,000.00	-167,031.48	44.32%
8100 · Structures/Structure Imprvmnts	0.00	240,000.00	-240,000.00	0.0%
8200 · Land Improvements (Roads)	39,340.91	200,000.00	-160,659.09	19.67%
8300 · Equipment	65,872.25	85,000.00	-19,127.75	77.5%
8400 · Sediment Management	0.00	700,000.00	-700,000.00	0.0%
Total 3 · Fixed Assets	238,181.68	1,525,000.00	-1,286,818.32	15.62%
Total Expense	782,969.59	2,680,700.00	-1,897,730.41	29.21%
Net Ordinary Income	471,237.21	-387,000.00	858,237.21	-121.77%
Other Income/Expense				
Other Income				
9999 · Operating Transfer In	0.00	387,000.00	-387,000.00	0.0%
Total Other Income	0.00	387,000.00	-387,000.00	0.0%
Net Other Income	0.00	387,000.00	-387,000.00	0.0%

Santa Maria Valley Water Conservation District
Profit & Loss Budget vs. Actual 25/26
July 2025 through February 2026

67% of the year has elapsed	Jul '25 - Feb 26	Budget	$ Over Budget	% of Budget
Net Income	471,237.21	0.00	471,237.21	100.0%

The financial report omits substantially all disclosures required by accounting principles generally accepted in the United States of America; no assurance is provided on them.

Santa Maria Valley Water Conservation District
Balance Sheet
As of February 28, 2026

	Feb 28, 26
Checking/Savings	
California Class	2,278,975.35
Comm Bank CD 3.5% Mat 05.10.26	530,443.32
Community Bank of SantaM2513	908,327.39
Community Bank of SM-Saving	12,501.85
Community Bank SM-Agency Fund	100.00
Total Checking/Savings	3,730,347.91

Santa Maria Valley Water Conservation District
Vendors
February 2026

	Type	Date	Num	Memo	Debit
ADP fees					
	Check	02/04/2026	EFT		85.80
	Check	02/13/2026	EFT		91.95
	Check	02/27/2026	EFT		183.90
Total ADP fees					361.65
ADT SECURITY SERVICES					
	Check	02/09/2026	8134	ADT	103.98
Total ADT SECURITY SERVICES					103.98
ALESHIRE & WYNDER LLP					
	Check	02/10/2026	8148	JANUARY 2026	30,160.10
Total ALESHIRE & WYNDER LLP					30,160.10
AMERICAN INDUSTRIAL					
	Check	02/16/2026	8149	IN # 0413841-IN	99.13
Total AMERICAN INDUSTRIAL					99.13
ANDY ADAM					
	Check	02/09/2026	8129	JAN 2026	400.00
Total ANDY ADAM					400.00
ASHLEY & VANCE ENGINEERING , iNC.					
	Check	02/09/2026	8140	INV # 89414	26,035.40
Total ASHLEY & VANCE ENGINEERING , iNC.					26,035.40
BDO GOVERNMENT SERVICES					
	Check	02/09/2026	8124	INV # 024 2025.12	875.00
Total BDO GOVERNMENT SERVICES					875.00

Santa Maria Valley Water Conservation District
Vendors
February 2026

	Type	Date	Num	Memo	Debit
CARRIE TROUP, CPA					
	Check	02/09/2026	8141	INV # 0126W	3,820.00
Total CARRIE TROUP, CPA					3,820.00
CASEY CONRAD					
	Check	02/09/2026	8130	JAN 2026	300.00
Total CASEY CONRAD					300.00
COMCAST					
	Check	02/09/2026	8135	SERVICES JAN 22-FEB 21	242.60
Total COMCAST					242.60
GAEDEKE HYDROLOGIC CONSULTING, LLC					
	Check	02/09/2026	8138	27 SMVWCD WELLS $70/WELL	1,890.00
Total GAEDEKE HYDROLOGIC CONSULTING, LLC					1,890.00
GERALD MAHONEY					
	Check	02/09/2026	8132	JAN 2026	600.00
Total GERALD MAHONEY					600.00
GTECH					
	Check	02/16/2026	8150	INV # 1390	1,113.26
Total GTECH					1,113.26
JB DEWAR					
	Check	02/09/2026	8142	80541CL INV 449560, 447455, 445568	710.02
	Check	02/16/2026	8151	80541CL INV 451517	249.66
Total JB DEWAR					959.68

Santa Maria Valley Water Conservation District
Vendors
February 2026

	Type	Date	Num	Memo	Debit
KEITH HADICK					
	Check	02/09/2026	8127	JAN 2026	600.00
Total KEITH HADICK					600.00
MOSS, LEVY & HARTZHEIM LLP					
	Check	02/09/2026	8125	INV # I-10539, I-10647	5,200.00
Total MOSS, LEVY & HARTZHEIM LLP					5,200.00
PG&E					
	Check	02/09/2026	8133	0008473746-9	44.43
	Check	02/09/2026	8137	2084099541-7	368.16
Total PG&E					412.59
RAMON ELIAS					
	Check	02/09/2026	8131	JAN 2026	200.00
Total RAMON ELIAS					200.00
RANDY SHARER					
	Check	02/09/2026	8128	JAN 2026	600.00
Total RANDY SHARER					600.00
REGIONAL GOVERNMENT SERVICES					
	Check	02/09/2026	8143	INV # 20676 December 25 Services	7,237.20
Total REGIONAL GOVERNMENT SERVICES					7,237.20
RURAL PLANNING SERVICES INC.					
	Check	02/09/2026	8136	INVOICE #12598	1,045.00
Total RURAL PLANNING SERVICES INC.					1,045.00

Santa Maria Valley Water Conservation District
Vendors
February 2026

	Type	Date	Num	Memo	Debit
SPECIAL DISTRICT RISK MGMT AUTHORITY					
	Check	02/09/2026	8144	HEALTH BENEFITS FEB 2026	1,403.58
	Check	02/09/2026	8145	HEALTH BENEFITS DEC 2025	1,239.29
	Check	02/09/2026	8146	HEALTH BENEFITS JAN 2026	1,403.58
	Check	02/09/2026	8147	PROPERTY/LIABILITY	2,767.57
Total SPECIAL DISTRICT RISK MGMT AUTHORITY					6,814.02
STREAMLINE					
	Check	02/09/2026	8139	FEB 1-MAR 1	206.00
Total STREAMLINE					206.00
TEIXEIRA FARMS					
	Check	02/09/2026	8126	RENT MAR 2026	1,400.00
Total TEIXEIRA FARMS					1,400.00
TOTAL					**90,675.61**